

Limited Review Report on Financial Results of Lyons Corporate Market Limited for the quarter and half year ended 30th September, 2022

To,
The Board of Directors
Lyons Corporate Market Limited

We have reviewed the accompanying statement of unaudited financial results of **Lyons Corporate Market Limited** ("the company"), (CIN- L74140WB1994PLC061497) for the quarter and half year ended September 30, 2022.

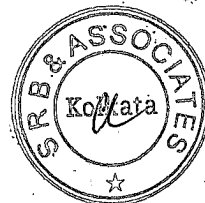
This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical company procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion on the statement is not modified in respect of the other matters.

Place: Kolkata
Date: 14.11.2022



For SRB & Associates
Chartered Accountants
Firm Reg. No. 31009E

Sunil Shah
Partner

M. No. 052841

UDIN: 22052841BDARCZ8123

LYONS CORPORATE MARKET LIMITED
CIN: L74140WB1994PLC061497
Registered Office: 33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I	Income from Operations						
	Interest income	10.32	19.74	7.24	30.06	14.88	42.64
	Total Revenue from Operations	10.32	19.74	7.24	30.06	14.88	42.64
II	Other Income	3.15	3.15	3.15	6.30	6.30	13.34
III	Total Income (I + II)	13.47	22.89	10.39	36.36	21.18	55.98
IV	Expenses						
	Finance Costs	8.69	15.52	4.73	24.21	9.59	32.71
	Employee benefits expenses	8.86	8.03	6.53	16.89	12.75	30.59
	Depreciation	0.10	0.10	0.11	0.20	0.21	0.42
	Other expenses	8.00	3.13	2.22	11.13	4.17	9.91
	Total Expenses	25.65	26.78	13.59	52.43	26.72	73.63
V	Profit Before Tax (III - IV)	(12.18)	(3.89)	(3.20)	(16.07)	(5.54)	(17.65)
VI	Tax Expenses:						
	- Current Tax	-	-	-	-	-	-
	- Income Tax for Earlier Years	(0.00)	-	-	(0.00)	-	0.09
	- Deferred Tax	-	-	-	-	-	(0.05)
VII	Profit for the Period (V - VI)	(12.18)	(3.89)	(3.20)	(16.07)	(5.54)	(17.61)
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	24.43
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2.54)
	Total Other Comprehensive Income	-	-	-	-	-	21.89
IX	Total Comprehensive Income (VII + VIII)	(12.18)	(3.89)	(3.20)	(16.07)	(5.54)	4.28
X	Earnings Per Share (EPS) (of Rs.10/- each)	467.80	467.80	467.80	467.80	467.80	467.80
	Basic & Diluted (Amount in Rs.) (not annualised)	(0.26)	(0.08)	(0.07)	(0.34)	(0.12)	(0.38)
		(0.26)	(0.08)	(0.07)	(0.34)	(0.12)	(0.38)

- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2022.
- Results for the quarter ended 30th September, 2022 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 1st April, 2019.
- Provision for Income Tax and Deferred Tax Asset/Liability, if any, will be made at the end of year. Also Impairment of Financial Instruments is created/written back at the end of year.
- Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

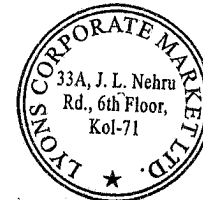
FOR SRB & Associates
Chartered Accountants
FRN: B10009E

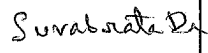

Sunil Shah
Partner
M. No: 052841



Place : Kolkata
Date : 14.11.2022

By order of the Board
For Lyons Corporate Market Limited




Suvabrata De
(Managing Director)
DIN: 07911004

LYONS CORPORATE MARKET LIMITED

CIN: L74140WB1994PLC061497

Registered Office: 33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071

Statement of Unaudited Assets & Liabilities as at 30th September, 2022

(Rs. In lakhs)

Sl.	Particulars	As at	
		30.09.2022 (Unaudited)	31.03.2022 (Audited)
	ASSETS		
I	Financial Assets		
a	Cash & Cash Equivalents	6.51	8.86
b	Loans	329.56	725.73
c	Investments	795.54	795.54
d	Other Financial Assets	-	-
		1,131.61	1,530.13
II	Non Financial Assets		
a	Current Tax Assets (Net)	12.72	9.08
b	Property, Plant & Equipment	16.32	16.52
c	Other Non Financial Assets	0.20	0.50
		29.24	26.10
	TOTAL ASSETS	1,160.85	1,556.23
	LIABILITIES & EQUITY		
	LIABILITIES		
I	Financial Liabilities		
a	Borrowings (Other than Debt Securities)	348.79	725.74
b	Other Financial Liabilities	1.94	3.52
		350.73	729.26
II	Non-Financial Liabilities		
a	Deferred Tax Liabilities (Net)	54.04	54.04
b	Other Non Financial Liabilities	2.73	3.52
		56.77	57.56
III	Equity		
a	Equity Share Capital	467.80	467.80
b	Other Equity	285.55	301.61
		753.35	769.41
	TOTAL LIABILITIES & EQUITY	1,160.85	1,556.23

FOR SRB & Associates

Chartered Accountants

FRN: 310009E

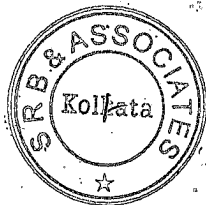
Sunil Shah

Partner

M. No: 052841

Place : Kolkata

Date : 14.11.2022



By order of the Board
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Suvabrata De

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(Managing Director)

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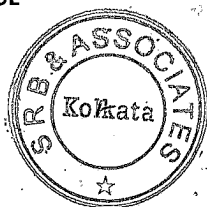
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Registered Office: 33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071

Statement of Unaudited Cash Flow for the half year ended 30th September, 2022		(Rs. in lakhs)	
Sl.	Particulars	For the Half Year ended	For the Half Year ended
		30.09.2022 (Unaudited)	30.09.2021 (Unaudited)
A.	Cash flow from operating activities		
	Profit/(Loss) before tax	(16.07)	(5.56)
	Adjustment for :		
	Depreciation	0.20	0.21
	Interest on Income Tax Refund	-	-
	Impairment of Financial Instruments	-	-
	Operating profit before working capital changes	(15.87)	(5.35)
	<u>Adjustments for changes in working capital</u>		
	Decrease/ (Increase) in loans	396.17	59.12
	Decrease/ (Increase) in other financial assets	-	(1.44)
	Decrease/ (Increase) in other non-financial assets	0.30	-
	Increase / (decrease) in other financial liabilities	(1.58)	(0.83)
	Increase/ (decrease) in other non-financial liabilities	(0.79)	(0.60)
	Cash generated from operating activities	378.23	50.90
	Income tax paid (net of refunds)	(3.63)	2.92
	Net cash used in operating activities	374.60	53.82
B.	Cash flow from investing activities		
	Sale of investments	-	-
	Net cash generated from/(used in) investing activities	-	-
C.	Cash flow from financing activities		
	Proceeds from Borrowings(Net)	(376.95)	(55.41)
	Net cash generated from financing activities	(376.95)	(55.41)
	Net increase/(decrease) in cash and cash equivalents	(2.35)	(1.59)
	Cash and cash equivalents as at beginning of the period	8.86	7.05
	Cash and cash equivalents as at end of the period	6.51	5.46

For SRB & Associates
Chartered Accountants
Firm Registration No. 310009E

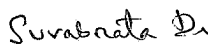

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Date : 14.11.2022

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